



Disclosure No. 6

From: Cairo for Investments and Real Estate Development ("CIRA")

To: Egyptian Stock Exchange ("EGX") (Disclosure Management)

Greetings,

This is to inform you that on Wednesday, 7/11/2018, at 4:00 pm, CIRA's Board of Directors ("BOD") have convened to discuss CIRA's capital increase. After discussion, it was decided that:

**First:** It is approved to increase CIRA's issued capital by 35 million shares amounting to EGP 210,000,000 (two hundred and ten million Egyptian Pounds) from EGP 219,116,130 (two hundred and nineteen million, hundred and sixteen thousand and hundred and thirty Egyptian Pounds), distributed on 547,790,325 shares (five hundred and forty seven million, seven hundred and ninety thousand and three hundred and twenty five shares) to EGP 233,116,130 (two hundred and thirty three million, one hundred and sixteen thousand and one hundred and thirty Egyptian Pounds) distributed on 582,790,325 shares (five hundred and eighty two million, seven hundred and ninety thousand and three hundred and twenty five shares).

The issued capital increase is to be paid in cash at the value of EGP 6 (six Egyptian pounds) per share, which is the same share price approved for the public and/or private offering pursuant to the Public Subscription Notice of the shares on EGX, approved by the Financial Regulatory Authority ("FRA") on 6 September 2018 stated as 40 piasters representing the share's nominal value and EGP 5.60 (five Egyptian pounds and 60 piasters) representing the issuance premium to be added to the reserve). The issued capital increase shall be allocated in full to Social Impact Capital Ltd (CIRA's main shareholder) in consideration for the shares offered in the public and/or private offerings.

The BOD also unanimously approved to delegate the BOD Chairman and/or the Managing Director to implement the capital increase and sign all the requests, documents and declarations required to undertake the capital increase, as well as the signing on the amendment contract of CIRA's statutes in accordance with the result of the increase.

**Second:** It is approved to ratify the disclosure form for amending the capital in accordance with Article 48 of EGX Listing and Delisting Rules concerning the procedures for increasing the issued capital of CIRA., the supporting documents, and the data and clarifications included therein as a result of the issued capital increase to be submitted to FRA to proceed with the issued capital increase procedures.

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It is to be noted that it is not permitted to proceed with the issued capital increase procedures except after the publication of the disclosure form in accordance with Article 48 of EGX Listing and Delisting Rules.

The BOD also unanimously approved to delegate the BOD's Chairman and/or Managing Director to ratify the disclosure form by the FRA and to make any amendments thereon in accordance with the requirements of the FRA and to delegate other personnel, as they deem fit, to undertake part or all of the above.

**Third:** It is approved to amend Articles (6) and (7) of CIRA's statutes.

Yours sincerely,

Investor Relations  
  
Laila Moustafa