

Cleopatra Hospital Company Shares begin trading today on the Egypt Exchange

Cairo, 2 June 2016

Ordinary shares of Cleopatra Hospital Company S.A.E. (stock code: CLHO.CA) will begin trading today on the Egyptian Exchange at 10:00am CLT, opening at EGP 9.00 per share.

Trading begins after a book-building process that saw selling shareholder Care Healthcare Limited offer 34 million shares to international institutional investors and a further 6 million shares to Egyptian retail investors (together, the “Combined Offer”). The institutional offering was 6.73x oversubscribed and the Egyptian retail offering 28.6x oversubscribed.

International investors constituted the majority of orders for the institutional offering, demonstrating strong appetite for a solid platform operating in Egypt’s fast-growing healthcare sector. The transaction also underscores investor confidence in the broader Egyptian economy, where international investors continue to provide capital to catalyze sustainable long-term growth.

In total, the offering was 10.0x oversubscribed, generating demand for 400.3 million shares (or EGP 3,602.7 million in total demand). EFG Hermes Investment Banking was Sole Global Coordinator and Bookrunner for the offering. Freshfields Bruckhaus Deringer LLP was international counsel to the Issuer, while Zulficar & Partners were local counsel. Shearman & Sterling (London) LLP served as international counsel to the sole global coordinator and bookrunner, while Matouk Bassiouny was local counsel.

Cleopatra Hospital Company’s market capitalization at the opening bell stands at EGP 1.44 billion (c. USD 162.2 million).

Commenting on the conclusion of the transaction, Cleopatra Hospital Company Chairman and CEO Dr.

Ahmed Ezzeldin said: “We are honoured to join the ranks of publicly traded companies this morning. Our individual hospitals have long histories and are well-established brand names, but we are a new group with a singular focus on creating new shareholder value through our ongoing integration drive, the development of extensions of two of our existing hospitals, and the rollout of our polyclinic model in the Greater Cairo Area and, eventually, in high-demand centers nationwide. As we grow, our driving imperative is to create the leading integrated healthcare provider in Egypt, offering a platform of world-class quality medical facilities and services to enhance patients’ quality of life.”

The Selling Shareholder is Care Healthcare Limited, which holds 99.99% of the share capital of Cleopatra Hospital Company. Care Healthcare Limited is beneficially owned, through intermediate wholly-owned subsidiaries, by Abraaj NAH Limited (a fund of The Abraaj Group, the Dubai-based private equity firm), the European Bank for Reconstruction and Development, Germany’s DEG and France’s Proparco.

In connection with the Egyptian Retail Offer, EFG Hermes as Global Coordinator and Bookrunner, or any of its agents, may effect transactions in the shares of the Combined Offer with a view to supporting or maintaining the share price on the open market as per the stabilization mechanism stipulated in the Public Subscription Notice (“Stabilization”). Under the Stabilization mechanism, only subscribers to the Egyptian Retail Offer may place sell

orders on their shares in amounts not exceeding the number of shares allotted them; these sell orders will be executed only at the Final Offer Price as of the date of the execution of the offer on the Egyptian Exchange.

The Selling Shareholder will receive all of the gross proceeds from the Combined Offer. Following completion of the Combined Offer, the Company will offer to the Selling Shareholder by way of a closed subscription (the “Closed Subscription”) the right to subscribe for up to 40 million new shares at the Offer Price. Following the completion of the Combined Offering and the Closed Subscription, the Company expects to have a free float of 20%, assuming no stabilizing purchases are made by the stabilizing manager and no shares are returned to the selling shareholders at the end of the stabilization period.

Commenting on the transaction, EFG Hermes Deputy Head of Investment Banking Mohamed Abou Samra said: “Cleopatra Hospital Company is our second IPO in two years of a business in Egypt’s exciting healthcare sector, following the lead of Abraaj’s Integrated Diagnostics Holdings. Cleopatra met with very strong demand from international and regional institutions and domestic retail investors alike, a testament to the sector’s strong fundamentals, the robustness of Egypt’s regulatory framework, and to our team’s ability to manage a very accelerated transaction and book-building process.”

EFG Hermes has now lead-managed and executed both IPOs to have come out of Egypt in 2016. During the past 26 months, EFG Hermes has also lead-managed and executed all international-standard IPOs — those executed in accordance with the international standards (Reg S / Rule 144A) — originating from Egypt and worked on all international-standard IPOs originating from the United Arab Emirates in the same period. The firm closed 2015 atop the Thomson Reuters MENA Equity Capital Markets League table.

—Ends—

For further information, please contact:

Cleopatra Hospital Company S.A.E.
Hassan Fikry
Director of Investor Relations
T: +2 (0)2 2241 7471 | ir@cleopatrahospital.com

EFG Hermes (Sole Global Coordinator and Bookrunner)
May El Gammal
Head of Marketing
media@efg-hermes.com

ABOUT CLEOPATRA HOSPITAL COMPANY S.A.E.

The Group is the largest private hospital group in Egypt by number of hospital beds and number of operating hospitals. The Company holds majority stakes in four leading hospitals in the Greater Cairo Area: Cleopatra Hospital, Cairo Specialized Hospital, Nile Badrawi Hospital and Al Shorouk Hospital, offering a full array of general and emergency healthcare services.

Forward-Looking Statements

This communication contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of such words and phrases as “according to estimates”, “anticipates”, “assumes”, “believes”, “could”, “estimates”, “expects”, “intends”, “is of the opinion”, “may”, “plans”, “potential”, “predicts”, “projects”, “should”, “to the knowledge of”, “will”, “would” or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding our business and management, our future growth or profitability and general economic and regulatory conditions and other matters affecting us.

Forward-looking statements reflect our management's ("Management") current views of future events, are based on Management's assumptions and involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause our actual financial condition and results of operations to differ materially from, or fail to meet expectations expressed or implied by, such forward-looking statements. Our business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in the prices of raw materials or employee costs required by our operations, its ability to retain the services of certain key employees, its ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, global and regional trends in the dairy and juice industries, the impact of war and terrorist activity, inflation, interest rate and exchange rate fluctuations and Management's ability to timely and accurately identify future risks to our business and manage the risks mentioned above.

Accordingly, investors should not rely on the forward-looking statements in this announcement and investors are strongly advised to read the relevant sections of the offering circular for more detailed descriptions of factors that might have an impact on our business, financial condition and the industry in which we operate. None of us, our Management or EFG Hermes gives any assurance regarding the future accuracy of the opinions set forth herein or as to the actual occurrence of any predicted developments. After the date of the offering circular, none of us and EFG Hermes assume, and each of us and EFG Hermes expressly disclaim, any obligation, except as required by law and the listing rules, as amended, of the EGX (the "EGX Listing Rules"), to update any forward-looking statements or to conform these forward-looking statements to our actual results.

Certain figures contained in this document, including financial information, have been subject to rounding adjustments. Accordingly, in certain instances, the sum or percentage change of the numbers contained in this document may not conform exactly to the total figure given.