

## **New Kuwaiti, Emirati, Saudi Petrochemicals Project worth USD 6.2 Billion**

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EK Holding chairman Moataz Al Alfi spoke on the major improvements undertaken to bolster the investment climate in Egypt, especially citing the burgeoning projects investors from the Gulf have undertaken. In a statement given after a meeting of the Egyptian-Kuwaiti Economic Council, he specifically mentioned USD 6.2 billion in investments earmarked by a number of Kuwaiti, Emirati, Saudi and Egyptian companies (among them EK Holding) for strategic projects, including the new Suez Canal and the petrochemicals sector.