

## **Egypt-Kuwait Holding Increases Paid-in Capital**

Al Shorouk | 15 June 2015

In its last meeting, The Egypt-Kuwait Holding Company's ordinary general assembly approved the decision to increase the company's issued capital from USD 234.9 million to USD 256.1 million, financed through retained earnings.

The USD 12.2 million increase was distributed over 48.8 million shares at a par value of USD 0.25/share. The shares will be distributed as a bonus to the company's employees, managers, and executive board members as part of EK Holding's incentive and reward program.