

## **EKH Reports First Quarter Net Profit of US\$ 23 Million and an Annual Rate of Return of 44%**

Al Akhbar Al Youm | Print – Banking and Finance | 7 June 2014

EKH's Board of Directors, headed by Mr. Moataz Al Alfi, met on 14 May 2014 to ratify first quarter results which indicated a net profit US\$ 23 million, a 14% year-on-year growth, and a 44% annual rate of return. Mr. Al Alfi attributed the company's successes in the first quarter to a strategy of diversification within different areas of national infrastructure. EKH's assets amounted to US\$ 1.3 billion in 2014, on investments in numerous sectors including oil and gas, fertilizers and chemicals, telecommunications, and insurance, spanning a geographic footprint which includes the Middle East and North Africa. This story was also reported in *Al-Ahram* and *Al Mal* newspapers.