

New USD 1.2 Billion Phosphate Misr Co. Factory to be Established

Al Qarar Al Masry | 19 April 2015

A Memorandum of Understanding was signed by EK Holdings and Phosphate Misr Co. to form a joint venture to establish a USD 1.2 Billion phosphoric acid factory. The move comes after Phosphate Misr's ordinary general assembly reviewed reports assessing and certifying the quality of the phosphate deposits in Abu Tartur.