

## **National Bank of Kuwait Expresses Willingness to Fund Egyptian-Kuwait Cooperation Council Investments**

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The National Bank of Kuwait (NBK) has expressed its willingness to finance investments and projects in Egypt proposed by the Egypt-Kuwait Cooperation Council. During a luncheon the bank held for council members, an executive from NBK-Egypt said the bank will invest in projects across different industries, including steel production, energy, real estate, tourism, and hospitality, all as part of the bank's efforts to assist the Egyptian economy during its recovery and help put it on the map as a global competitor.

Egypt Kuwait Holding's Chairman and CEO Moataz Al-Alfi, also a leading member of the Cooperation Council, stressed that the council is intent on collaborating with the Egyptian government to double its investments in the Egyptian market over the coming period as the economic climate continues to settle.