

## **USD 1 bn in Kuwaiti Investments in Abou Tartour Fertilizer Complex**

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Foreign investors have expressed interest in the Abou Tartour phosphate mining project during the EEDC, revealed Dr. Khaled El Ghazali Harb, CEO of Phosphate Misr (a subsidiary of the Ministry of Petroleum). Investors are looking into establishing a USD 1 bn state-of-the-art facility, which would have a production capacity of 700,000 tons of phosphate and compound fertilizers. Harb says the project should create around 10,000 new jobs.