

## EK Holding Launches New Line of SNF, Ramps Up Production

Cairo, 8 December 2016 – Sprea has launched a new product line of sulfonated naphthalene formaldehyde (SNF), an additive for ready-mix concrete and a major growth driver in the cement industry. The company began producing SNF during the first quarter of 2016 and currently produces around 66 KTons annually with plans to increase production to 88 KTons per year by 1Q2017.

—Ends—

### About EK Holding

Egypt Kuwait Holding Company (EKHO.CA on the Egyptian Exchange and EKHOLDING on the Kuwaiti Exchange) is one of the MENA region's leading investment companies with a diversified portfolio of investments that spans the region in sectors that include fertilizers and petrochemicals, energy, cement production, insurance, information technology, transport and infrastructure. Established in 1997 by a consortium of prominent Kuwaiti and Egyptian businessmen including our former Chairman, the late Nasser Al-Kharafi, the company has flourished during the past decade as the countries of the Arab world began to liberalize their economies and open doors for private sector investments in strategic sectors that had once been off limits.

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