

EK Holding to Issue Dividend Payments of 2.7 cents per Share

Al Qarar Al Masry | 24 March 2015

EK Holding's Ordinary General Meeting approved dividend payments of up to 11.11% of the share par value, which amounts to 2.7 cents per share. This comes as NBK has raised its evaluation of the company's share price to USD 1.13, on the back of energy reforms undertaken in its home market of Egypt. The OGM also ratified the company's financials for the full year 2014, which reported a net profit of USD 57.9 million, a drop of 10.6% year-on-year.