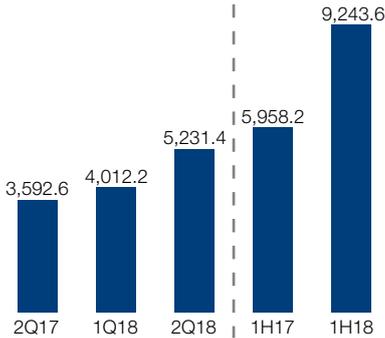


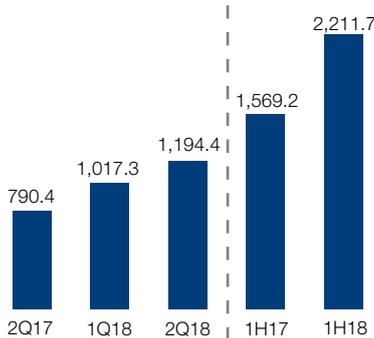
AUTO.CA
on the Egyptian Exchange

Revenue Progression
(all figures in LE million)

GB Auto & Auto Related



GB Capital



GB Auto Reports 2Q18 Results

GB Auto delivers a strong performance in 2Q18 on the back of continued recovery in the auto segment and supported by the financing business; bottom-line maintains upward momentum

7 August 2018 — (Cairo, Egypt) GB Auto (AUTO.CA on the Egyptian Exchange), a leading automotive company in the Middle East and North Africa and non-bank financial services provider in Egypt, announced today its consolidated results for the second quarter and first half ended 30 June 2018. The Group delivered revenue growth of 45.8% y-o-y in 2Q18 to LE 6,091.0 million driven by a strong recovery in the Auto & Auto-Related segment. Net income for the quarter recorded a 342.0% q-o-q increase to LE 148.1 million in 2Q18. On a year-to-date basis, net profit reached LE 181.5 million in 1H18 on revenues of LE 10,851.8 million, up 52.0% y-o-y.

“Market demand has by every measure surpassed our most bullish expectations during 2Q18, and we are seeing a strong recovery in the Auto and Auto Related businesses that is indicative of strong consumer resilience,” said GB Auto Chief Executive Officer Raouf Ghabbour. “Macro and market indicators today show a healthy economy that has turned a corner toward sustainable growth. As this momentum continues, GB Auto stands as a transformed group with a leaner, more efficient operation that is ideally positioned to capture the upside.”

GB Auto & Auto-Related businesses delivered revenues of LE 5,231.4 million in 2Q18, up 30.4% q-o-q and 45.6% compared to the same period last year. This was driven primarily by a 69.7% q-o-q increase in Passenger Car revenues, which came in almost twofold higher than 2Q17. Passenger Cars in Egypt reported an 84.1% q-o-q increase in gross profit during 2Q18, ahead of revenue growth and showing strong operating leverage. Strong margins were driven by higher volumes, up 58.5% q-o-q and 54.5% y-o-y, as the market recovered and sales mix improved to higher margin models. Meanwhile, the Group’s other auto-related LOBs, including Two- and Three-Wheelers and Commercial Vehicles & Construction Equipment, also reported solid revenue gains in 2Q18, up 6.8% and 29.8% q-o-q, respectively. Regional operations were affected by Ramadan and parliamentary elections in Iraq which temporarily weighed down on volumes and led to a 17.1% q-o-q decline in regional revenues. Nevertheless, Regional gross profit recorded only a 2.6% q-o-q decrease owing to positive changes in product mix and management action. The Auto & Auto-Related division returned to profitability with a net income of LE 45.0 million in 2Q18.

“As we anticipated in our 1Q18 statement for the Auto & Auto-Related business, the division’s performance has accelerated in 2Q18 and we expect further improvements into the second half of the year during which demand is seasonally higher. We are also delivering margin expansion at Passenger Cars in Egypt due to better operating leverage with higher volumes as well as improving CKD profitability. I am also optimistic with regards to our Two- and Three-Wheelers segment where new manufacturing operations allow us to accelerate our product shipments to the market,” Ghabbour added.

“Our Commercial Vehicles & Construction Equipment segment continued to enjoy strong demand across the board, including demand for tourism and intercity buses and heavy trucks. I am also particularly pleased with the performance of our tires division which is delivering fast growth quarter-on-quarter and has quickly grown to command an attractive market position,” said Ghabbour.

GB Auto’s Tires segment recorded revenues of LE 277.8 million in 2Q18, up 54.5%

“ Across our businesses I see reasons for optimism, with both demand recovery and our product portfolio leaving me confident in our Group's growth potential. ”

q-o-q and 66.6% compared to the same period last year.

GB Capital continued on its growth trajectory reporting revenues of LE 1,194.4 million, up 17.4% q-o-q and 51.1% y-o-y. The company's outstanding loan portfolio expanded by 9.1% q-o-q and 39.7% y-o-y to LE 6,787.7 million, with non-performing loans (NPLs) standing at 1.6% in 2Q18. Net income has grown to LE 102.0 million in 2Q18, up 17.5% q-o-q and 77.5% y-o-y.

Looking ahead, Ghabbour noted, “Across our businesses I see reasons for optimism, with both demand recovery and our product portfolio leaving me confident in our Group's growth potential and ability to deliver improved profitability over the coming quarters. At our Auto & Auto-Related businesses, we see a continued upward momentum in volumes and our focus during the coming period will be on enhancing margins and business development initiatives. Meanwhile, GB Capital is well-positioned to sustain its growth in the financing market, and management is actively working to pave new growth avenues for the business. We are also hopeful to see the rollout of supportive government policies in the near future, which would allow us to continue playing our part in driving economic growth and the creation of value for all stakeholders,” Ghabbour concluded.

Highlights of GB Auto Group's 2Q18 results, along with management's analysis of the company's performance and complete financials, are available for download on ir.ghabbourauto.com.

GB Auto Group Financial Statements

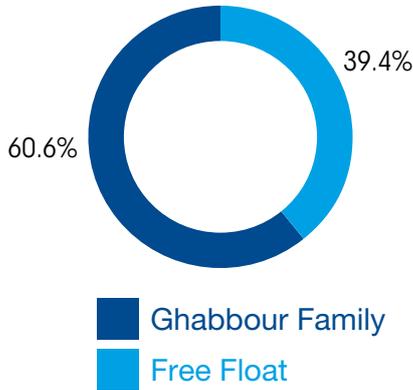
Income Statement

(LE million)	Quarterly Progression			Six Months Ended		
	1Q18	2Q18	% Change	1H17	1H18	% Change
Egypt Passenger Cars Revenues	1,566.7	2,659.3	69.7%	2,152.4	4,226.0	96.3%
Egypt Motorcycles & Three-Wheelers Revenues	740.5	791.2	6.8%	916.3	1,531.7	67.2%
Egypt Commercial Vehicles & Construction Equipment Revenues	313.3	406.5	29.8%	511.1	719.8	40.8%
Egypt Tires Revenues	179.7	277.8	54.5%	267.6	457.5	70.9%
GB Capital (Financing Businesses) Revenues	748.6	859.5	14.8%	1,182.4	1,608.1	36.0%
Egypt After-Sales Revenues	260.5	269.1	3.3%	482.8	529.6	9.7%
Regional Revenues	843.0	698.9	-17.1%	1,492.6	1,541.9	3.3%
Others Revenues	108.5	128.7	18.6%	135.5	237.2	75.0%
Total Sales Revenues	4,760.8	6,091.0	27.9%	7,140.7	10,851.8	52.0%
Gross Profit						
Egypt Passenger Cars Gross Profits	137.0	252.2	84.1%	182.7	389.2	-
Egypt Motorcycles & Three-Wheelers Gross Profits	108.3	108.9	0.5%	94.3	217.3	-
Egypt Commercial Vehicles & Construction Equipment Gross Profits	48.8	45.3	-7.2%	94.1	94.1	-
Egypt Tires Gross Profits	33.2	47.1	41.6%	47.1	80.3	70.4%
GB Capital (Financing Businesses) Gross Profits	206.0	235.1	14.1%	303.4	441.2	45.4%
Egypt After-Sales Gross Profits	68.3	74.8	9.6%	150.1	143.1	-4.7%
Regional Gross Profits	92.3	89.9	-2.6%	80.6	182.2	-
Others Gross Profits	13.6	13.6	-0.6%	21.1	27.2	29.1%
Total Gross Profit	707.6	866.9	22.5%	973.3	1,574.5	61.8%
Gross Profit Margin	14.9%	14.2%	-0.7	13.6%	14.5%	0.9
Selling and Marketing	-260.4	-280.8	7.8%	-419.2	-541.2	29.1%
Administration Expenses	-137.5	-121.1	-11.9%	-193.1	-258.6	33.9%
Other Income (Expenses)	31.2	46.5	48.8%	64.8	77.7	20.0%
Operating Profit	340.9	511.5	50.0%	425.9	852.4	-
Operating Profit Margin (%)	7.2%	8.4%	1.2	6.0%	7.9%	1.9
Net Provisions and Non-Operating FV of Investment Property	19.4	-20.6	-	-56.6	-1.2	-97.9%
EBIT	360.3	490.9	36.2%	369.3	851.2	-
EBIT Margin (%)	7.6%	8.1%	0.5	5.2%	7.8%	2.7
Foreign Exchange Gains (Losses)	-0.2	-11.4	-	-128.3	-11.6	-91.0%
Net Finance Cost	-281.3	-275.9	-1.9%	-610.4	-557.3	-8.7%
Earnings Before Tax	78.8	203.5	-	-369.3	282.3	-
Income Taxes	-16.7	-33.1	97.9%	35.0	-49.8	-
Net Profit / Loss Before Minority Interest	62.1	170.4	-	-334.3	232.5	-
Minority Interest	-28.6	-22.4	-21.8%	28.9	-50.9	-
Net Income/Loss	33.5	148.1	-	-305.5	181.5	-
Net Profit Margin (%)	0.7%	2.4%	1.7	-4.3%	1.7%	6.0



GB Auto's Shareholding Structure

as of 30 June 2018



About GB Auto S.A.E.

GB Auto S.A.E. (AUTO.CA on the Egyptian Exchange) is a leading automotive company in the Middle East and North Africa and non-bank financial services provider in Egypt. Across seven primary lines of business — Passenger Cars, Motorcycles & Three-Wheelers, Commercial Vehicles & Construction Equipment, Tires, Financing, After-Sales, and Regional operations — the company's main business activities include assembly, manufacturing, sales and distribution, financing and after-sales services. GB Auto's portfolio of brands includes Hyundai, Mazda, Geely, Chery, Bajaj, Marcopolo, Iveco, Volvo Truck & Bus, Volvo Construction Equipment, Mitsubishi Fuso, YTO, Karry, SDLG, Aksa, Lassa, Yokohama, Goodyear, Westlake, Triangle, Grandstone, Diamond Back, Diamond Coin, Jumbo, Monroe and Gazpromneft. GB Auto has operations in Egypt, Iraq, Algeria, and Jordan. The company is headquartered in Giza, Greater Cairo Area, Egypt.

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Shareholder Information

Reuters Code: AUTO.CA
Bloomberg Code: AUTO.EY

Shares Outstanding:
1,094,009,733

Forward-Looking Statements

This document may contain certain "forward-looking statements" relating to the Company's business. These may be identified in part through the use of forward-looking terminology such as "will," "planned," "expectations" and "forecast" as well as similar explanations or qualifiers and by discussions of strategy, plans or intentions. These statements may include descriptions of investments planned or currently under consideration or development by the Company and the anticipated impact of these investments. Any such statements reflect the current views of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the Company to be materially different from any future results that may be expressed or implied by such forward-looking statements.