



GB Ghabbour Auto celebrates the local production of Chery "Arrizo 5"

Cairo- 30 July, 2019- GB Ghabbour Auto, the leading passenger car importer, assembler, and distributor in the Middle East and North Africa, has celebrated the production of Chery "Arrizo 5" through its manufacturing plant in Abu Rawash industrial zone. The local assembly of Chery "Arrizo 5" is part of the company's expansion plans in the Egyptian auto sector and its commitment to support the Egyptian customer looking to acquire a high-quality car at an affordable price and unparalleled after-sales services.

The launch ceremony hosted a number of GB Ghabbour Auto senior officials, including Dr. Raouf Ghabbour, Chairman and CEO of GB Ghabbour Auto; Mr. Ibrahim Naguib Chief Operating Officer of Passengers Cars; Mr. Kamal Naguib Assistant Vice President of Chery-of Chery. The event was also attended by Mr. Guibing Zhang, President of Chery International; Mr. Hassan Aboul Fotouh, Chairman & CEO of AF Automotive; as well as senior management teams from both companies.

"Assembling Chery "Arrizo 5" in GB Ghabbour Auto's Prima facility in Abu Rawash is a practical translation of our vision to support the growth of the Egyptian automotive industry and our efforts to meet the needs of the Egyptian customers by providing them with top-quality vehicles that represent the best value for money." Dr. Raouf Ghabbour, Chairman and CEO of GB Ghabbour Auto.

"We have brought you a localized Chery product-Arrizo 5. Localized Arrizo 5 is another star product built by Chery to deepen its localization in Egypt. Based on Chery's advanced M1X platform, with vigorous and trendy appearance, as well as rich entertainment and technology configuration, it has achieved a C-NCAP five-star rating. It is believed that Arrizo 5 will become the first choice of Egyptian consumers." Mr. Guibing Zhang, President of Chery International.

GB Ghabbour Auto offers Chery Arrizo 5 in three trims: Baseline (Manual and Automatic) and Highline (Automatic). Chery Arrizo 5 is covered for 5-years or 100,000 km warranty, whichever comes first.

The locally assembled Chery Arrizo 5 relies on a DVVT 4-cylinder engine with a 1,499 cc engine capacity, producing 114 HP at 6150 rpm and 141-newton meter torque at 3800 rpm. The baseline is offered with a 5-speed manual transmission while the highline is equipped with a 7-speed automatic transmission.



Ghabbour Auto (AUTO.CA)

Press Release



Chery Arrizo 5 is full of confidence with its elegant sleek design. It is equipped with halogen headlamps along with daytime running LED and electric adjustable headlamps to complement its stylish exterior. The car has also electric sunroof and electric outside mirrors with side repeater.

Chery Arrizo 5 interior design reflects its sporty style. Its console has a beautiful and generous look with a 7-inch HD screen that allows for connecting mobiles to the car through Bluetooth, and an AC with rear air vents for rear seats.

The car provides safety for its passengers with ABS brakes, an e-distribution of EBD brakes, dual front airbags, in addition to a camera and back sensors to help the driver easily park, as well as child anchor ISO FIX.

GB Ghabbour Auto added Chery to its expanding portfolio of brands through an agreement with Chery International in 2015. The company became the exclusive distributor and after-sales service provider for Chery supported by its nationwide network of sales, after-sales service facilities, and spare parts centers.

-End-



Ghabbour Auto (AUTO.CA)

Press Release



About GB Auto S.A.E.

GB Auto S.A.E. (AUTO.CA on the Egyptian Exchange) is a leading automotive company in the Middle East and non-bank financial services provider in Egypt. Across six primary lines of business — Passenger Cars, Motorcycles & Three-Wheelers, Commercial Vehicles & Construction Equipment, Tires, After-Sales, and Iraqi operations — the company's main business activities include assembly, manufacturing, sales and distribution, financing and after-sales services. GB Auto's portfolio of brands includes Hyundai, Mazda, Geely, Chery, Bajaj, Marcopolo, Iveco, Volvo Truck & Bus, Volvo Construction Equipment, Mitsubishi Fuso, YTO, Karry, SDLG, Sinotruk, Aksa, Lassa, Yokohama, Pirelli, Westlake, Double Coin, Doublestar, Verde, Techking, and Gazpromneft. GB Auto has operations in Egypt and Iraq. The Company's NBFS' segment branded GB Capital offers leasing, consumer finance, microfinance and fleet quasi-operational leasing under the following brands - GB Lease, Mashroey, Drive, Tasaheel and Haram. The company is headquartered in Giza, Greater Cairo Area, Egypt.

Investor Relations Contact Information:

Mansour Kabbani

Board of Directors Member

Andre Valavanis

Investor Relations Associate Vice President

Sarah Maged

Investor Relations Communication Manager

Marina Kamal

Investor Relations Associate

Email: ir@ghabbour.com

Tel: +20 (0) 2 3910 0485

Fax: +20 (0) 2 3539 0139

Address: Cairo-Alexandria Desert Road, Km. 28, Industrial Zone, Abu Rawash
P.O. Box 120, Giza, Egypt

Forward-Looking Statements

This document may contain certain "forward-looking statements" relating to the Company's business. These may be identified in part through the use of forward-looking terminology such as "will," "planned," "expectations" and "forecast" as well as similar explanations or qualifiers and by discussions of strategy, plans or intentions. These statements may include descriptions of investments planned or currently under consideration or development by the Company and the anticipated impact of these investments. Any such statements reflect the current views of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the Company to be materially different from any future results that may be expressed or implied by such forward-looking statements.