

Disclosure regarding the sale of a c.20% stake in MNT Investment B.V

8 August 2018

(Cairo, Egypt) — GB Auto (AUTO.CA on the Egyptian Exchange), a leading automotive company in the Middle East and North Africa and non-bank financial services provider in Egypt, announced that:

- it plans to sell a stake of up to 20% in MNT Investment B.V., a Netherlands-based company in which GB Auto owns an indirect stake of 73.33%. MNT Investment B.V. owns a single asset which is its 99.98% stake in MNT S.A.E; and
- pursuant to article 44 of the Egyptian Exchange's Listing Rules and Regulations;

GB Auto has hired an advisor who has completed a fair value study of the stock price at 253.36 EGP per stock for a total of 2,000,000 shares for MNT S.A.E. The board of directors of GB Auto has noted the conclusion of the study and accepted the auditor's report on the study. The board has thereafter approved plans to sell up to a 20% stake in MNT Investment B.V and authorized and delegated all proceeding related to the sale to the chairman and managing director of the company, and transaction details will be disclosed once completed.



About GB Auto S.A.E.

GB Auto S.A.E. (AUTO.CA on the Egyptian Exchange) is a leading automotive company in the Middle East and North Africa and non-bank financial services provider in Egypt. Across seven primary lines of business — Passenger Cars, Motorcycles & Three-Wheelers, Commercial Vehicles & Construction Equipment, Tires, Financing, After-Sales, and Regional operations — the company's main business activities include assembly, manufacturing, sales and distribution, financing and after-sales services. GB Auto's portfolio of brands includes Hyundai, Mazda, Geely, Chery, Bajaj, Marcopolo, Iveco, Volvo Truck & Bus, Volvo Construction Equipment, Mitsubishi Fuso, YTO, Karry, SDLG, Aksa, Lassa, Yokohama, Goodyear, Westlake, Triangle, Grandstone, Diamond Back, Diamond Coin, Jumbo, Monroe and Gazpromneft. GB Auto has operations in Egypt, Iraq, Algeria, and Jordan. The company is headquartered in Giza, Greater Cairo Area, Egypt. www.ghabbourauto.com

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Forward-Looking Statements

This document may contain certain "forward-looking statements" relating to the Company's business. These may be identified in part through the use of forward-looking terminology such as "will," "planned," "expectations" and "forecast" as well as similar explanations or qualifiers and by discussions of strategy, plans or intentions. These statements may include descriptions of investments planned or currently under consideration or development by the Company and the anticipated impact of these investments. Any such statements reflect the current views of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the Company to be materially different from any future results that may be expressed or implied by such forward-looking statements.