

Release from Ibnsina Pharma Concerning the CEO

Cairo, 1 October 2018

With Reference to the circulated news regarding the arrest of ibnsina Pharma's CEO, kindly be informed that the execution forces asked ibnsina Pharma's CEO to pay the fine related to the anti-trust case that the preliminary court has previously issued which is a routine follow up procedure. They have been informed that an appeal was submitted to the appellate court and that the next hearing session is scheduled on 19/11/2018. Accordingly, ibnsina pharma's CEO is performing his responsibility as usual.

It is worth mentioning that company is working in the normal course of business and was not affected by this news. Ibnsina Pharma wishes to reassure its shareholders, partners and the public that it remains committed to adhere to laws and regulations in its' day to day activities and will continue to defend its legal position while keeping shareholders updated with further developments .

– Ends –

About Ibnsina Pharma

Established in 2001, today Ibnsina Pharma is Egypt's fastest-growing and second largest pharmaceutical distribution company. The Company distributes a competitive portfolio of pharmaceutical products from over 350 Egyptian and multinational pharmaceutical companies to more than 42,000 customers including pharmacies, hospitals, retail outlets and wholesalers. Its fleet of around 650 vehicles completes an average of over 460,000 deliveries each month.

Ibnsina Pharma's core services for suppliers include management of warehousing and logistics for pharmaceutical products as well as the development and execution of tailored marketing solutions targeting a nationwide database of customers. The Company also provides efficient and reliable order-taking and delivery services to customers and was the first in its industry to pioneer a telesales model. Operating across 57 sites nationwide, Ibnsina's team of more than 5,500 employees is dedicated to improving people's quality of life by ensuring their access to safe and high quality pharmaceutical products.

For more information about Ibnsina Pharma, please visit: www.ibnsina-pharma.com.