



Citadel Capital (CCAP.CA on EGX) held its Annual General Meeting on 21 May 2012 in Cairo, Egypt, at which shareholders in attendance took the following actions:

1. Ratified the Board of Directors' report for the fiscal year ending 31 December 2011;
2. Ratified the auditor's report on the financial statements for the fiscal year ending 31 December 2011 and subsequently accepted the Financial Statements for the same fiscal year;
3. Voted to release the Board of Directors from any liability arising from their management of the firm in the fiscal year ending 31 December 2011;
4. Voted not to offer the Board of Directors remuneration and allowances for the fiscal year 2012;
5. Ratified the composition of the Board of Directors of Citadel Capital S.A.E. as follows:

Ahmed Mohamed Hassanein Heikal	Chairman of the Board and Managing Director Representing Citadel Capital Partners Ltd.
Hisham Hussein El-Khazindar	Board Member and Managing Director representing Citadel Capital Partners Ltd.
Karim Hassan Sadek	Board Member representing Citadel Capital Partners Ltd.
Marwan Nabil Abdalla Elaraby	Board Member representing Citadel Capital Partners Ltd.
Magdy Kamel Ibrahim El Dessouky	Board Member and representing Citadel Capital Partners Ltd.
Alaa Ahmed Abdel Maqsoud Arafa	Board Member representing Citadel Capital Partners Ltd.
Karim Sidky Sidky Mohamed El-Sirafy	Board Member representing Citadel Capital Partners Ltd.

Sary Mouris	Board Member representing Olayan Financing
Raghid Shanti	Board Member Representing Emirates International Investments Co.
Sheikh Mohamed bin Sehim bin Hamad bin Abdallah El-Thani	Board member
Walid Suleiman bin Abdel Mohsen Abunamy	Board member
Ziad Suleiman bin Abdel Mohsen Abunamay	Board member
Aly El-Tahry	Board member

6. Delegated to the Board of Directors the power to enter into and conclude contractual agreements
7. Approved the appointment of Mr. Hassan Bassuoni Hassan, a partner at KPMG Hazem Hassan, as the firm's auditor of record for the fiscal year 2012
8. Reviewed the current compensation and bonus scheme at Citadel Capital S.A.E.
9. Approved donations made by the Board of Directors for the fiscal year ending 31 December 2011 and further delegated to the Board of Directors the authority to make donations in excess of EGP 1,000 on behalf of the firm for the fiscal year ending 31 December 2012, with the total of donations not to exceed EGP 2 million.

—Ends—