

**Sarwa Capital announces the closing of
EGP 1.75 billion securitization bonds**

Cairo, 26 August 2018 – Sarwa Capital announced that Sarwa Securitization SAE has closed its latest issue of EGP 1.75 billion in securitization bonds backed by the portfolios of Contact Auto Credit and its affiliate companies. The bonds consist of 3 tranches with tenors of 1, 3 and 5 years and received high ratings of AA+, AA and A respectively by Middle East Ratings and Investors Service (Meris). Sarwa Promoting & Underwriting acted as Lead Manager and Financial Advisor on the transaction. The issue was fully underwritten and arranged by Banque Misr, CIB, and Arab African International Bank, while the issue was co-underwritten by Attijariwafa Bank and Ahly United Bank. Arab Legal Advisors acted as Legal Advisor for the transaction.

Commenting on the issue, Ayman El Sawy, Managing Director of Sarwa Promoting & Underwriting, said "we are excited to announce the closure of another milestone transaction immediately following the recent EGP 2 billion issue during the second quarter, Amid fluctuating market conditions we have attracted strong interest and a larger investment base than recent issues, again demonstrating the strength of our issuance process. As before the bonds have attracted the highest ratings on the back of our unique structuring know-how and the sustained credit quality of Contact's portfolios."

This issue ranks as the 28th by Sarwa Capital totaling over EGP 14 billion to date. Sarwa is the leading issuer of bonds in the market, the first issuer of securitization bonds and the first to issue bonds backed by real estate receivables. Sarwa expects to return to market with further issues in the coming months, and aims to bring to market new instruments including covered bonds and commercial papers.

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About Sarwa Capital

Sarwa Capital Holding is a pioneer in consumer and structured finance in Egypt. Operating since 2001, Sarwa adopts innovative approaches in extending its services, offering a quality services with simple procedures and reaching a wide client base through its various subsidiaries, affiliates and partners.

Sarwa offers market leading services including new and used car financing through Contact Auto Credit, home finishing finance through Contact Mortgages, consumer goods financing through GetGo Credit Services, SME asset finance through Plus Leasing in addition to an array of corporate financing services including securitization, structured debt and debt investment management.

For more information please visit www.sarwa.capital