

Cairo on Monday, August 19<sup>th</sup>, 2019*Press Release:***ELSEWEDY ELECTRIC for Trading & Distribution Signs New Contract with EGP 308 Million to build a transmission line and internal network for Canal Sugar Company in Egypt**

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary ELSEWEDY ELECTRIC for Trading & Distribution has signed a new engineering, procurement and construction (EPC) contract to Build an transmission line and an internal network 33 KV in favor of the Canal sugar company according to the following:

- Construction of an internal network of 33 KV with a length of 180 KM with a value of EGP 255 million on turnkey basis. The EPC contract will be implemented over a 24-month period commencing from the date of signing the contract and receiving the advance payment.
- Construction of a 33 KV transmission line with a value of EGP 52.8 million on turnkey basis. The EPC contract will be implemented over a 6-month period commencing from the date of signing the contract and receiving the advance payment.

**It is worth mentioning that ELSEWEDY ELECTRIC for Trading & Distribution on 28/04/2019 has announced the signing of a Contract with EGP 445 Million to Build Substation and a transmission line for Canal Sugar Company in Egypt.**

**The total contracts signed in favor for the Canal Sugar Company stood at around EGP 753 million.**

This press release, are available at:

<http://ir.elsewedyelectric.com/en/news>

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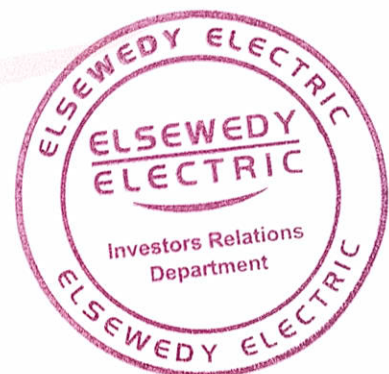
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ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators and other electrical products. With a wealth of local experience and manpower, ELSEWEDY ELECTRIC is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2018, which ended on 31<sup>st</sup> of December 2018, ELSEWEDY ELECTRIC generated revenue from continuing operations of EGP 42.5 billion and net income of EGP 4.9 billion. At the end of December 2018, the company had around 14,000 employees worldwide. Further information is available on the Internet at [www.elsewedyelectric.com](http://www.elsewedyelectric.com).