

Cairo on Sunday, April 28<sup>th</sup>, 2019

*Press Release:*

**ELSEWEDY ELECTRIC for Trading & Distribution Signs New Contract with EGP 445 Million to Build Substation and a transmission line for Canal Sugar Company in Egypt**

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary ELSEWEDY ELECTRIC for Trading & Distribution has signed a new contract to Build the Substation (220/33/11 KV GIS) and a transmission line with a total length of 52 km.

The turnkey agreement is on an engineering, procurement and construction (EPC) basis with a total value of EGP 445 Million. The EPC contract will be implemented over a ten-month period commencing from the date of signing the contract and receiving the advance payment.

This press release, are available at:

<http://ir.elsewedyelectric.com/en/news>

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ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators and other electrical products. With a wealth of local experience and manpower, ELSEWEDY ELECTRIC is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2018, which ended on 31<sup>st</sup> of December 2018, ELSEWEDY ELECTRIC generated revenue from continuing operations of EGP 42.5 billion and net income of EGP 4.9 billion. At the end of December 2018, the company had around 14,000 employees worldwide. Further information is available on the Internet at [www.elsewedyelectric.com](http://www.elsewedyelectric.com).

